



Introduction

**REBOOT
MODULE**

Introduction

“Never tell me the odds”

Han Solo, Starfighter

For many businesses, there comes a time when cash is short, revenues are not growing fast enough and anxiety about the long-term sustainability of the business is growing. Your team is unsure of their own personal futures with the company and as a leader you are losing lots of sleep.

In order to reboot your business, a company must acknowledge and identify its problems, consider changes in management and develop and implement a problem-solving strategy. In some cases, the best strategy may be to cut losses by liquidating the company rather than trying to turn it around.

Statistics have shown that with the 10-25% chance of business success, you have a better chance of winning in a Las Vegas casino than succeeding in business. But we want to help you strike lucky!

The top 15 reasons why businesses fail are:

Poor cash flow

Lack of focus

No performance monitoring

Relying on a small number of customers

Poor management structure

Poor location

No data security or back up

Lack of planning

Lack of insurance

Insufficient knowledge of the market

Insufficient funding

Tax bills

No succession planning

Growing too quickly

The fact that you are now looking at these resources shows that at least you are addressing the last reason, ‘Not seeking help’. Here you will follow 8 stages which will help you decide which strategy is appropriate for you and your business.

Stage 1: The Signs

Stage 2: The Challenge

Stage 3: Project Management

Stage 4: Finance

Stage 5: Diagnostics

Stage 6: Creditors

Stage 7: Marketing

Stage 8: Reorganising

The information contained in this document is for guidance only and should not be relied on without obtaining appropriate advice. The information is not intended to render legal advice and is general information only.